

INDIAN BASE METALS COMPANY LTD

Regd. Office: 240B, Acharya Jagdish Chandra Bose Road, Kolkata – 700020.

Phone: (033) 79660458

Email: bansalramesh@hotmail.com

Website: www.indianbasemetals.com

CIN: L27209WB1971PLC028015

11th August, 2023

To,
The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata – 700 001

Dear Sir / Madam,

Sub: Outcome of Board Meeting – Indian Base Metals Company Limited (Scrip Code: 019269)

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on 11th August, 2023 at Kolkata, inter alia, have transacted the following item of business:

- Approved the Unaudited Financial Results of the Company for the quarter ended 30th June, 2023, which have been reviewed by the Audit Committee.

In connection with the above, please find enclosed the following:

- The Unaudited Financial Results for the quarter ended 30th June, 2023.
- Limited Review Report of the Auditor in respect of the aforementioned Financial Results.

The Financial Results will be published in the newspapers as required under Regulation 47(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 and will also be made available on the website of the Company at <http://indianbasemetals.com>.

The Board Meeting commenced today at 2:00 p.m. and concluded at 4:00 p.m.

You are requested to take the above information on record.

Thanking you,

Yours sincerely,

For and on behalf of
Indian Base Metals Company Limited

AFSHA

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Digitally signed by AFSHA
RAFIQUE

Date: 2023.08.11 16:10:45
+05'30'

Afsha Rafique
Company Secretary & Compliance Officer

Encl.: As above



BANDYOPADHYAY & DUTT
Chartered Accountants

30/1/1, Basudevpur Road, 1st Floor
Kolkata - 700 061

☎ 24065435, (M) : 98310 36625

E-mail : banerjee_dutt@rediffmail.com

**LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS FOR
QUARTER ENDED 30.06.2023**

**The Board of Directors
M/s Indian Base Metals Company Limited**

We have reviewed the accompanying statement of unaudited Ind AS standalone financial results of **Indian Base Metals Company Limited** (the 'Company') for the quarter ended June 30, 2023 from April 01, 2023 to June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Bandyopadhyay & Dutt
Chartered Accountants
Firm Registration No.325116E**



P.K. Bandyopadhyay
**P.K Bandyopadhyay
Partner**

**Membership No. 055658
UDIN :23055658BGWJLN9513**

Date: 11/08/2023

Place: Kolkata

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

	Particulars	Quarter Ended			Year Ended
		30th June, 2023	31st March, 2023	30th June, 2022	31st March, 2023
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	(a) Net sales / Income from operations	7,02,196	7,11,625	6,93,478	28,29,900
	(b) Other operating Income	-	-	-	-
	Total income from operations (net)	7,02,196	7,11,625	6,93,478	28,29,900
2	Expenses				
	(a) Cost of material consumed	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-	-	-	-	-
	(d) Employee benefits expense	3,44,867	3,26,854	2,16,961	9,87,906
	(e) Depreciation and amortisation expense	-	64	63	253
	(f) Other expenses	1,35,213	2,02,059	80,871	3,56,557
	Total expenses	4,80,080	5,28,977	2,97,895	13,44,716
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2,22,116	1,82,648	3,95,583	14,85,184
4	Other Income	-	-	-	-
5	Finance Cost	-	-	-	-
6	Exceptional items	-	-	-	-
7	Profit / (Loss) from ordinary activities before tax (3+4-5-6)	2,22,116	1,82,648	3,95,583	14,85,184
8	Tax expense	57,750	66,562	1,02,852	4,10,142
9	Net Profit / (Loss) from ordinary activities after tax (7-8)	1,64,366	1,16,086	2,92,731	10,75,042
10	Extraordinary items (net of tax expense)	-	-	-	-
11	Net Profit / (Loss) for the period (9-10)	1,64,366	1,16,086	2,92,731	10,75,042
12	Other Comprehensive Income (after tax)	-	1,74,520	-	1,74,520
13	Total Comprehensive Income for the period (11 + 12)	1,64,366	2,90,606	2,92,731	12,49,562
14	Paid-up equity share capital (F.V. ₹ 10/-)	3,00,13,000	3,00,13,000	3,00,13,000	3,00,13,000
15	Reserve excluding Revaluation Reserves	-	2,90,62,107	-	2,90,62,107
16	Earnings per share (not annualised for interim period)				
	Basic	0.05	0.10	0.10	0.42
	Diluted	0.05	0.10	0.10	0.42

Notes:

- The above unaudited financial results for the quarter ended 30th June, 2023 have been reviewed by the Audit Committee and thereafter, were approved & taken on record by the Board of Directors at their meeting held on 11th August, 2023 subject to limited review by the statutory Auditors of the company,
- The entire operation of the company deals with one segment.
- The Financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015
- Other Comprehensive Income includes remeasurement of Investments, gain/loss on fair valuation of Equity Instruments and Income Tax relating to items that will not be reclassified.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification / disclosure.
- The above results will be filed with the Stock Exchange and will also be available on the Company's website : www.indianbasemetals.com

Place: Kolkata

Date : 11th August, 2023



BY ORDER OF THE BOARD OF DIRECTORS

(RAMESH BANSAL)
Managing Director & CFO
DIN: 00420589

